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Tong Ren Tang Technologies Co. Ltd.

北京同仁堂科技发展股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1666)

ANNOUNCEMENT
PROPOSED RE-ELECTION AND APPOINTMENTS OF DIRECTORS
AND SUPERVISORS

The Board hereby announces that as the term of office of the Sixth Session of the Board will expire at the conclusion of the AGM, it resolved at the Board Meeting convened on 29 March 2018 to propose to re-elect Mr. Gao Zhen Kun, Mr. Wang Yu Wei and Ms. Fang Jia Zhi as executive directors of the Seventh Session of the Board; and to re-elect Mr. Ting Leung Huel, Stephen as an independent non-executive director of the Seventh Session of the Board. In addition, the Board also proposed at the Board Meeting to appoint Mr. Huang Ning, Mr. Wu Le Jun and Ms. Wu Qian as executive directors of the Seventh Session of the Board and to appoint Ms. Chan Ching Har, Eliza and Mr. Zhan Yuan Jing as independent non-executive directors of the Seventh Session of the Board.

The Board further announces that as the term of office of the Sixth Session of the Supervisory Committee will also expire at the conclusion of the AGM, it resolved at the Supervisory Committee Meeting convened on 29 March 2018 to propose to re-elect Mr. Wu Yi Gang as a shareholder representative supervisor of the Seventh Session of the Supervisory Committee and to appoint Ms. Su Li as a shareholder representative supervisor of the Seventh Session of the Supervisory Committee.

In accordance with the Articles of Association, the above mentioned proposed re-election and appointments of directors and shareholder representative supervisors are subject to the approval by the Shareholders at the general meeting of the Company.

In addition, Mr. Dong Ke Man was appointed as an employee representative supervisor at the employee representative's leaders' joint meeting of the Company held on 12 March 2018. As Mr. Dong Ke Man was elected democratically as an employee representative supervisor of the Seventh Session of the Supervisory Committee by the employee of the Company, his appointment is not subject to approval by shareholders and shall come into effect from the date of the AGM.

Mr. Gu Hai Ou, Mr. Rao Zu Hai and Mr. Li Bin, all executive directors of the Sixth Session of the Board, will retire upon expiration of the term of office of the Sixth Session of the Board. Miss Tam Wai Chu, Maria, and Mr. Jin Shi Yuan, all independent non-executive directors of the Sixth Session of the Board, will retire upon expiration of the term of office of the Sixth Session of the Board. Ms. Ma Bao Jian, a shareholder representative supervisor of the Sixth Session of the Supervisory Committee, and Ms. Ding Guo Ping, an employee representative supervisor of the Sixth Session of the Supervisory Committee, will retire upon expiration of the term of office of the Sixth Session of the Supervisory Committee.

The Board would like to express its sincere gratitude to Mr. Gu Hai Ou, Mr. Rao Zu Hai, Mr. Li Bin, Miss Tam Wai Chu, Maria, Mr. Jin Shi Yuan, Ms. Ma Bao Jian and Ms. Ding Guo Ping for their contributions to the Company.

Relevant proposals will be put forward at the AGM for Shareholders' consideration and approval. A circular of the Company containing detailed information in relation to the above-mentioned proposals will be dispatched to the Shareholders in due course.

I. Proposed Re-election and Appointments of Directors

The board of directors (the “**Board**”) of Tong Ren Tang Technologies Co. Ltd. (the “**Company**”) hereby announces that as the term of office of the Sixth Session of the Board will expire at the conclusion of 2017 annual general meeting of the Company (the “**AGM**”) convened in 2018, it resolved at the meeting held on 29 March 2018 (the “**Board Meeting**”) to propose to re-elect Mr. Gao Zhen Kun, Mr. Wang Yu Wei and Ms. Fang Jia Zhi as executive directors of the Seventh Session of the Board; and to re-elect Mr. Ting Leung Huel, Stephen (“**Mr. Ding**”) as an independent non-executive director of the Seventh Session of the Board. In addition, the Board also proposed at the Board Meeting to appoint Mr. Huang Ning (“**Mr. Huang**”), Mr. Wu Le Jun (“**Mr. Wu**”) and Ms. Wu Qian (“**Ms. Wu**”) as executive directors of the Seventh Session of the Board; and to appoint Ms. Chan Ching Har, Eliza (“**Ms. Chan**”) and Mr. Zhan Yuan Jing (“**Mr. Zhan**”) as independent non-executive directors of the Seventh Session of the Board.

Mr. Ding has served as an independent non-executive director of the Company for more than nine years. The Board considered that Mr. Ding has been an independent person since his appointment as an independent non-executive director of the Company according to the requirements as set out in Rule 3.13 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”); and Mr. Ding does not have any interest or transaction in the business of the Company, or any of its subsidiaries or holding company. Saved as serving as an independent non-executive director of the Company, Mr. Ding has not taken any other position in the Company, or any of its subsidiaries or holding company. Therefore, the Board considered that Mr. Ding is still an independent person and recommended the shareholders of the Company (the “**Shareholders**”) to re-elect Mr. Ding as an independent non-executive director of the Seventh Session of the Board.

Mr. Gu Hai Ou, Mr. Rao Zu Hai and Mr. Li Bin, all executive directors of the Sixth Session of the Board, will retire upon expiration of the term of office of the Sixth Session of the Board. Miss Tam Wai Chu, Maria, and Mr. Jin Shi Yuan, both independent non-executive directors of the Sixth Session of the Board, will retire upon expiration of the term of office of the Sixth Session of the Board.

Mr. Gu Hai Ou, Mr. Rao Zu Hai, Mr. Li Bin, Miss Tam Wai Chu, Maria, and Mr. Jin Shi Yuan have confirmed that they had no disagreements with the Board, and there were no other matters in relation to their resignation that need to be brought to the attention of the Shareholders.

During their tenure of service, Mr. Gu Hai Ou, Mr. Rao Zu Hai and Mr. Li Bin have always been diligent and committed to their work, and have made contributions to the development of the Company. The Board would like to express its sincere gratitude to Mr. Gu Hai Ou, Mr. Rao Zu Hai and Mr. Li Bin for their contributions to the Company.

Meanwhile, during their tenure of service as independent non-executive directors of the Company, Miss Tam Wai Chu, Maria, and Mr. Jin Shi Yuan have always been diligent in fulfilment of their duties, issued independent and fair opinions to provide valuable guidance and support for the Company, and made efforts in terms of promotion of standard corporate governance and safeguarding the interests of the Company and its shareholders as a whole. The Board would like to express its sincere gratitude to Miss Tam Wai Chu, Maria, and Mr. Jin Shi Yuan for their contributions to the Company.

In accordance with the articles of association of the Company (the “**Articles of Association**”), the above-proposed re-election and appointments of directors are subject to the approval by the Shareholders at the general meeting of the Company. Relevant proposals in relation to the proposed re-election and appointments of directors of the Seventh Session of the Board will be put forward at the AGM for Shareholders’ consideration and approval by way of ordinary resolutions.

The Biographies of the Proposed Directors of the Seventh Session of the Board

Mr. Huang Ning, aged 58, a senior engineer with a bachelor’s degree. Mr. Huang previously served as a deputy director of the technology and quality department, a deputy director of quality and technology development department, a deputy director (leading) of technology and quality department, and the deputy head of the department for management of drugstores in other cities of Beijing Tong Ren Tang Company Limited; a deputy head of the quality and technology development department, a deputy head (leading) of the quality and technology of China Beijing Tong Ren Tang Group Co., Ltd.; a deputy manager of Beijing Tong Ren Tang Commercial Company (Preparation Group); and a deputy minister level position of the marketing and commodity price department, a deputy minister of the market management department and the director of information center of China Beijing Tong Ren Tang Group Co., Ltd.. Mr. Huang currently serves as the deputy chief Traditional Chinese Medicine pharmacist and the head of the technology and quality department of China Beijing Tong Ren Tang Group Co., Ltd..

Mr. Wu Le Jun, aged 42, a senior political worker with a master’s degree. Mr. Wu previously served as the secretary of the Youth League committee of Beijing Tong Ren Tang Company Limited, the deputy secretary of the Party branch, deputy head and chairman of the labour union of Tongzhou Branch of Tong Ren Tang Pharma of Beijing Tong Ren Tang Company Limited; the deputy secretary of the general Party branch, deputy head, chairman of the labour union of the North Branch of Tong Ren Tang Pharma of Beijing Tong Ren Tang Company Limited; the deputy director of the Party committee office, deputy head of publicity department, secretary of the Youth League committee and deputy head of the medical management department of China Beijing Tong Ren Tang Group Co., Ltd.; the secretary of the general Party branch, chairman of labour union and deputy head of the North Branch of Tong Ren Tang Pharma of Beijing Tong Ren Tang Company Limited; and head of Tongzhou Branch of Tong Ren Tang Pharma of Beijing Tong Ren Tang Company Limited. Mr. Wu currently serves as the head of the department of organisation, personnel and cadres of China Beijing Tong Ren Tang Group Co., Ltd..

Ms. Wu Qian, aged 44, a pharmacist-in-charge with a bachelor's degree. Ms. Wu previously served as a deputy office director of Beijing Tong Ren Tang Medicinal Materials Co., Ltd., a deputy director of the general office of the Party committee and a deputy head of the publicity department, a deputy director of the office of labour union of China Beijing Tong Ren Tang Group Co., Ltd., the office director, deputy secretary of the general Party branch at the head office, the secretary of the general Party branch at the head office of Beijing Tong Ren Tang Company Limited. Ms. Wu currently serves as the director of the general office of China Beijing Tong Ren Tang Group Co., Ltd..

Ms. Chan Ching Har, Eliza, *JP, BBS, LL.D. (Hon)*, aged 61, holds the qualifications of a barrister of the British Columbia Supreme Court, Canada, a solicitor of the Supreme Court of England and Wales and a solicitor of the High Court of Hong Kong. Ms. Chan once served as a member of the First Selection Committee for the Hong Kong Special Administrative Region ("**Hong Kong**"), a member of the Election Committee for the Chief Executive of Hong Kong and a member of the Election Meeting for Deputies of Hong Kong to the National People's Congress, etc.. She also once served as a member of the Hospital Authority of Hong Kong, a member of Hong Kong Public Service Commission, a member of the Education Commission, a member of Hong Kong Examinations and Assessment Authority, a member of the Medical Council of Hong Kong, the chairman of Pensions Appeal Panel and a member of Administrative Appeals Board, etc.. Ms. Chan currently serves as an independent non-executive director of Cathay International Holdings Ltd and a non-executive director of Tianjin Development Holdings Limited. She also currently serves as a member of the National Committee of the Chinese People's Political Consultative Conference (CPPCC), a standing member of the CPPCC Tianjin Committee, Foreign Economic Affairs Legal Counsel to the Tianjin Municipal People's Government, an arbitrator of the China International Economic and Trade Arbitration Commission (CIETAC), a China-Appointed Attesting Officer appointed by the Ministry of Justice, Honorary President of The China Chamber of Commerce and a senior consultant of Zhong Lun Law Firm, etc..

Mr. Zhan Yuan Jing, aged 73, a senior engineer. Mr. Zhan previously served as chairman, general manager, deputy secretary of the Party committee of Tianjin New Chinese Medicine Holdings Limited; vice president of China Association of Traditional Chinese Medicine; vice president of Tianjin Medical Association; vice president of Tianjin Association of Traditional Chinese Medicine; and a visiting professor of Tianjin University. From June 2009 to May 2015, Mr. Zhan served as an independent director of Beijing Tong Ren Tang Company Limited.

Save as disclosed above, none of Mr. Huang, Mr. Wu, Ms. Wu, Ms. Chan or Mr. Zhan has any relationship with any director, senior management or substantial or controlling shareholder, or has any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong, the "**SFO**").

Save as disclosed above, none of Mr. Huang, Mr. Wu, Ms. Wu, Ms. Chan or Mr. Zhan held any other positions in the Company or any of its subsidiaries or any directorships in other listed companies in the last three years.

Ms. Chan and Mr. Zhan have confirmed that they have complied with the independence requirements under Rule 3.13 of the Hong Kong Listing Rules.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the Shareholders or any information in relation to the proposed appointment of each of Mr. Huang, Mr. Wu, Ms. Wu, Ms. Chan or Mr. Zhan that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

Upon the above-mentioned proposed re-election and appointments of directors of the Seventh Session of the Board being approved by the Shareholders at the AGM, the Company will enter into a service contract with each of them. The term of office of each of them as a director of the Seventh Session of the Board is for a period commencing from the date of approval by the Shareholders at the AGM to the date of the annual general meeting to be convened in 2021. The remuneration of each of them for serving as an executive director or independent non-executive director of the Seventh Session of the Board will be determined by Board according to the authorization to be granted by the Shareholders at the AGM.

II. Proposed Re-election and Appointments of Supervisors

The Board further announces that as the term of office of the Sixth Session of the supervisory committee of the Company (the “**Supervisory Committee**”) will also expire at the conclusion of AGM, the Supervisory Committee resolved at a meeting held on 29 March 2018 (the “**Supervisory Committee Meeting**”) to propose to re-elect Mr. Wu Yi Gang as a shareholder representative supervisor of the Seventh Session of the Supervisory Committee and appoint Ms. Su Li (“**Ms. Su**”) as a shareholder representative supervisor of the Seventh Session of the Supervisory Committee.

In accordance with the Articles of Association, the above proposed re-election and appointment of shareholder representative supervisors are subject to the approval by the Shareholders at the general meeting of the Company. Relevant proposals will be put forward at the AGM for Shareholders’ consideration and approval by way of ordinary resolutions.

Mr. Dong Ke Man (“**Mr. Dong**”) was appointed as an employee representative supervisor of the Seventh Session of the Supervisory Committee at the employee representative’s leaders’ joint meeting of the Company held on 12 March 2018. In accordance with the Articles of Association, as Mr. Dong was elected democratically as an employee representative supervisor of the Seventh Session of the Supervisory Committee by the employee of the Company, his appointment is not subject to approval by shareholders and shall come into effect from the date of the AGM.

Ms. Ma Bao Jian, a shareholder representative supervisor of the Sixth Session of the Supervisory Committee, and Ms. Ding Guo Ping, an employee representative supervisor of the Sixth Session of the Supervisory Committee, will retire upon expiration of the term of office of the Sixth Session of the Supervisory Committee as mentioned above.

Ms. Ma Bao Jian and Ms. Ding Guo Ping have confirmed that they had no disagreements with the Board and the Supervisory Committee and there were no other matters relating to their resignations that need to be brought to the attention of the Shareholders.

During their tenure of service, Ms. Ma Bao Jian and Ms. Ding Guo Ping have always been diligent and committed to their work, and have made contributions to the development of the Company. The Board would like to express its sincere gratitude to Ms. Ma Bao Jian and Ms. Ding Guo Ping for their contributions to the Company.

The Biographies of the Proposed Supervisor of the Seventh Session of the Supervisory Committee

Ms. Su Li, aged 38, an accountant with a bachelor's degree. Ms. Su previously served as finance supervisor of China Beijing Tong Ren Tang Group Co., Ltd.. Ms. Su currently serves as the deputy head of financial operation department of China Beijing Tong Ren Tang Group Co., Ltd..

Mr. Dong Ke Man, aged 41, an auditor with a bachelor's degree. Mr. Dong previously served as the financial manager of Zhongtie Jisheng Logistics Co., Ltd. and an externally assigned chief financial officer of China Automobile Trading Co., Ltd. Mr. Dong joined the Company in July 2011 and currently serves as the deputy chief accountant and head of audit department of the Company, the supervisor of Beijing Tong Ren Tang (Tangshan) Nutrition and Healthcare Co., Ltd, Beijing Tong Ren Tang Second Traditional Chinese Medicine Hospital Co., Ltd and Beijing Tong Ren Tang Nansanhuan Zhonglu Drugstore Co., Limited..

Save as disclosed above, Ms. Su and Mr. Dong do not have any relationship with any director, senior management or substantial or controlling Shareholder, nor does they have any interest in the shares of the Company within the meaning of the Securities and Futures Ordinance (the "SFO").

Save as disclosed above, Ms. Su and Mr. Dong did not hold any other positions in the Company or any of its subsidiaries or any directorships in other listed companies in the last three years.

Save as disclosed above, the Company is not aware of any other matters that need to be brought to the attention of the Shareholders or any information in relation to the proposed appointment of Ms. Su and Mr. Dong that need to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Hong Kong Listing Rules.

Upon the above-mentioned proposed re-election and appointments of shareholder representative supervisors of the Seventh Session of the Supervisory Committee being approved by the Shareholders at the AGM, the Company will enter into a service contract with each of them. In addition, the Company will also enter into a service contract with Mr. Dong. The term of office of each of Mr. Wu Yi Gang and Ms. Su as a supervisor of the Seventh Session of the Supervisory Committee is for a period commencing from the date of approval by the Shareholders at the AGM to the date of the annual general meeting to be convened in 2021; Mr. Dong as a supervisor of the Seventh Session of the Supervisory Committee is for a period commencing from the date of the AGM to the date of the annual general meeting to be convened in 2021. The remuneration of each of them for serving as a shareholder representative supervisor or employee representative supervisor of the Seventh Session of the Supervisory Committee will be determined by Board according to the authorization to be granted by the Shareholders at the AGM.

A circular of the Company containing detailed information in relation to the above-mentioned proposals will be dispatched to the Shareholders in due course.

By order of the Board
Tong Ren Tang Technologies Co. Ltd.
Gao Zhen Kun
Chairman of the Board

Beijing, the PRC
29 March 2018

As at the date of this announcement, the Board comprises Mr. Gao Zhen Kun, Mr. Gu Hai Ou, Mr. Rao Zu Hai, Mr. Li Bin, Mr. Wang Yu Wei and Ms. Fang Jia Zhi as executive Directors; Miss Tam Wai Chu, Maria, Mr. Ting Leung Huel, Stephen and Mr. Jin Shi Yuan as independent non-executive Directors.